

**BUDGET SUMMARY
CITY OF MOUNTAIN IRON**

EXPENDITURES	2023	2024	Difference	Percent
Administration	\$ 656,000.00	\$ 692,000.00	\$ 36,000.00	5.5%
Public Safety	\$ 749,150.00	\$ 785,500.00	\$ 36,350.00	4.9%
Public Works	\$ 1,097,000.00	\$ 1,144,000.00	\$ 47,000.00	4.3%
Culture and Rec	\$ 532,000.00	\$ 560,000.00	\$ 28,000.00	5.3%
General Government	\$ 1,102,294.00	\$ 1,164,760.00	\$ 62,466.00	5.7%
TOTAL	\$ 4,136,444.00	\$ 4,346,260.00	\$ 209,816.00	5.1%
REVENUE				
Taxes	\$ 42,000.00	\$ 43,000.00	\$ 1,000.00	2.4%
Intergovernmental Aid	\$ 2,501,859.00	\$ 2,660,717.00	\$ 158,858.00	6.3%
General Revenue	\$ 194,000.00	\$ 202,000.00	\$ 8,000.00	4.1%
TOTAL	\$ 2,737,859.00	\$ 2,905,717.00	\$ 167,858.00	6.1%
GENERAL LEVY	\$ 1,398,585.00	\$ 1,440,543.00	\$ 41,958.00	3.0%

**BUDGET
CITY OF MOUNTAIN IRON
REVENUE**

TAXES	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD	2024 BUDGET	%
Tax Levy	\$ 1,249,995.00	\$ 1,341,185.00	\$ 1,398,585.00	\$ 800,667.00	\$ 1,440,543.00	3.0% ✓
Bond Levy	\$ 52,730.00	\$ 1,779.00	\$ -	\$ 405.00	\$ -	0.0% ✓
Misc Taxes	\$ 31,426.00	\$ 19,420.00	\$ 20,000.00	\$ 19,953.00	\$ 20,000.00	0.0% ✓
Franchise	\$ 25,708.00	\$ 27,489.00	\$ 22,000.00	\$ 22,381.00	\$ 23,000.00	4.5% ✓
TOTAL	\$ 1,359,859.00	\$ 1,389,873.00	\$ 1,440,585.00	\$ 843,406.00	\$ 1,483,543.00	3.0%

INTERGOVERNMENTAL REVE

LGA	\$ 1,401,159.00	\$ 1,454,178.00	\$ 1,436,859.00	\$ 718,430.00	\$ 1,595,717.00	11.1% ✓
Tac. Prod Aid	\$ 529,788.00	\$ 319,140.00	\$ 580,000.00	\$ 269,242.00	\$ 580,000.00	0.0% ✓
Tac. Aid	\$ 341,753.00	\$ 316,451.00	\$ 335,000.00	\$ 312,996.00	\$ 335,000.00	0.0% ✓
Mining Effects	\$ 107,843.00	\$ 319,139.00	\$ 110,000.00	\$ 54,440.00	\$ 110,000.00	0.0% ✓
Misc. Aid	\$ 128,606.00	\$ 158,085.00	\$ 40,000.00	\$ 2,218.00	\$ 40,000.00	0.0% ✓
TOTAL	\$ 2,509,149.00	\$ 2,566,993.00	\$ 2,501,859.00	\$ 1,357,326.00	\$ 2,660,717.00	6.3%

GENERAL REVENUE

Lic. & Permits	\$ 122,623.00	\$ 40,605.00	\$ 27,000.00	\$ 30,498.00	\$ 27,000.00	0.0% ✓
Charges for Service	\$ 106,785.00	\$ 108,673.00	\$ 90,000.00	\$ 147,908.00	\$ 95,000.00	5.6% ✓
Fines	\$ 10,671.00	\$ 7,917.00	\$ 10,000.00	\$ 6,505.00	\$ 10,000.00	0.0% ✓
Interest	\$ 16,931.00	\$ 2,370.00	\$ 15,000.00	\$ 21,531.00	\$ 15,000.00	0.0% ✓
Refunds	\$ 19,409.00	\$ 60,260.00	\$ 50,000.00	\$ 10,729.00	\$ 50,000.00	0.0% ✓
General	\$ 55,723.00	\$ 337,456.00	\$ 2,000.00	\$ 16,139.00	\$ 5,000.00	150.0% ✓
TOTAL	\$ 332,142.00	\$ 557,281.00	\$ 194,000.00	\$ 233,310.00	\$ 202,000.00	4.1%

TOTAL \$ 4,201,150.00 \$ 4,514,147.00 \$ 4,136,444.00 \$ 2,434,042.00 \$ 4,346,260.00 5.1%

BUDGET SUMMARY
CITY OF MOUNTAIN IRON
EXPENDITURES

DEPARTMENT	2023	2024	Difference	Percent
City Council	\$ 25,000.00	\$ 25,000.00	-	0.0%
Administration	\$ 595,000.00	\$ 625,000.00	30,000.00	5.0%
Election	\$ 2,000.00	\$ 8,000.00	6,000.00	100.0%
Planning & Zoning	\$ 34,000.00	\$ 34,000.00	-	0.0%
Sheriffs	\$ 570,000.00	\$ 580,000.00	10,000.00	1.8%
Fire Protection	\$ 147,650.00	\$ 174,000.00	26,350.00	17.8%
Emergency Management	\$ 6,000.00	\$ 6,000.00	-	0.0%
Animal Control	\$ 25,500.00	\$ 25,500.00	-	0.0%
Streets	\$ 865,000.00	\$ 900,000.00	35,000.00	4.0%
Buildings	\$ 232,000.00	\$ 244,000.00	12,000.00	5.2%
Campground	\$ 88,000.00	\$ 93,000.00	5,000.00	5.7%
Recreation	\$ 244,000.00	\$ 256,000.00	12,000.00	4.9%
Government	\$ 573,600.00	\$ 611,600.00	38,000.00	6.6%
Library	\$ 200,000.00	\$ 211,000.00	11,000.00	5.5%
Transfers	\$ 528,694.00	\$ 553,160.00	24,466.00	4.6%
Total	\$ 4,136,444.00	\$ 4,346,260.00	\$ 209,816.00	5.1%

BUDGET
CITY OF MOUNTAIN IRON
GOVERNMENT OPERATIONS

CITY COUNCIL	2021		2022		2023		2024	
	ACTUAL	BUDGET	ACTUAL	BUDGET	YTD	BUDGET	BUDGET	%
Council Salaries	\$ 20,400.00	\$ 20,400.00	\$ 17,475.00	\$ 20,400.00	\$ 15,300.00	\$ 20,400.00	\$ 20,400.00	0%
Other	\$ 12,927.00	\$ 4,600.00	\$ 3,725.00	\$ 4,600.00	\$ 2,290.00	\$ 4,600.00	\$ 4,600.00	0%
TOTAL	\$ 33,327.00	\$ 25,000.00	\$ 21,200.00	\$ 25,000.00	\$ 17,590.00	\$ 25,000.00	\$ 25,000.00	0%

ADMINISTRATION

Salaries	\$ 219,010.00	\$ 227,535.00	\$ 225,000.00	\$ 157,789.00	\$ 230,000.00	2%
Payroll Taxes	\$ 45,600.00	\$ 44,655.00	\$ 35,000.00	\$ 28,645.00	\$ 45,000.00	29%
Insurance-Group	\$ 129,707.00	\$ 128,589.00	\$ 125,000.00	\$ 94,687.00	\$ 140,000.00	12%
Insurance-General	\$ 22,828.00	\$ 21,996.00	\$ 40,000.00	\$ 23,081.00	\$ 35,000.00	-13%
Independent Audit	\$ 6,943.00	\$ 12,071.00	\$ 25,000.00	\$ 7,838.00	\$ 20,000.00	-20%
Engineering Fees	\$ 5,775.00	\$ 24,379.00	\$ 30,000.00	\$ 8,109.00	\$ 25,000.00	-17%
Legal Fees	\$ 34,737.00	\$ 32,994.00	\$ 45,000.00	\$ 27,648.00	\$ 40,000.00	-11%
Communications	\$ 42,641.00	\$ 52,406.00	\$ 25,000.00	\$ 51,387.00	\$ 45,000.00	80%
Supplies	\$ 5,257.00	\$ 4,842.00	\$ 10,000.00	\$ 5,601.00	\$ 10,000.00	0%
Operations	\$ 44,790.00	\$ 36,529.00	\$ 35,000.00	\$ 28,185.00	\$ 35,000.00	0%
TOTAL	\$ 557,288.00	\$ 585,996.00	\$ 595,000.00	\$ 432,970.00	\$ 625,000.00	5%

ELECTION

Salaries	\$ -	\$ 4,475.00	\$ 1,000.00	\$ -	\$ 5,000.00	400%
Operations	\$ 6,873.00	\$ 2,775.00	\$ 1,000.00	\$ 105.00	\$ 3,000.00	200%
TOTAL	\$ 6,873.00	\$ 7,250.00	\$ 2,000.00	\$ 105.00	\$ 8,000.00	300%

**BUDGET
CITY OF MOUNTAIN IRON
GOVERNMENT OPERATIONS**

PLANNING & ZONING

Salaries	\$ 42,377.00	\$ 57,902.00	\$ 25,000.00	\$ 19,750.00	\$ 25,000.00	0%	✓
Payroll Taxes	\$ 6,347.00	\$ 8,034.00	\$ 3,000.00	\$ 2,500.00	\$ 3,000.00	0%	✓
Operations	\$ 6,839.00	\$ 6,793.00	\$ 6,000.00	\$ 3,936.00	\$ 6,000.00	0%	✓
TOTAL	\$ 55,563.00	\$ 72,729.00	\$ 34,000.00	\$ 26,186.00	\$ 34,000.00	0%	

ADMINISTRATION

TOTAL	\$ 653,051.00	\$ 687,175.00	\$ 656,000.00	\$ 476,851.00	\$ 692,000.00	5%
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BUDGET
CITY OF MOUNTAIN IRON
PUBLIC SAFETY

POLICE PROTECTION	2021	2022	2023	2023	2024	
	ACTUAL	ACTUAL	BUDGET	YTD	BUDGET	%
Contract Services	\$ 531,747.00	\$ 550,000.00	\$ 550,000.00	\$ 412,500.00	\$ 560,000.00	2% ✓
Other Expenditures	\$ 9,133.00	\$ 10,477.00	\$ 20,000.00	\$ 6,838.00	\$ 20,000.00	0% ✓
TOTAL	\$ 540,880.00	\$ 560,477.00	\$ 570,000.00	\$ 419,338.00	\$ 580,000.00	2%

FIRE PROTECTION						
Salaries	\$ 27,713.00	\$ 40,209.00	\$ 30,600.00	\$ 38,696.00	\$ 45,000.00	47% ✓
Payroll Taxes	\$ 4,261.00	\$ 6,696.00	\$ 4,000.00	\$ 7,311.00	\$ 4,000.00	0% ✓
Training	\$ 35,866.00	\$ 25,279.00	\$ 40,000.00	\$ 28,594.00	\$ 55,000.00	38% ✓
Maintenance	\$ 38,655.00	\$ 8,925.00	\$ 20,000.00	\$ 47,311.00	\$ 20,000.00	0% ✓
Operations	\$ 61,120.00	\$ 79,431.00	\$ 53,050.00	\$ 75,594.00	\$ 50,000.00	-6% ✓
Firemen's Relief	\$ -	\$ -	\$ -	\$ -	\$ -	0%
TOTAL	\$ 167,615.00	\$ 160,540.00	\$ 147,650.00	\$ 197,506.00	\$ 174,000.00	18%

EMERGENCY MANAGEMENT						
Plan Update	\$ 3,000.00	\$ 3,000.00	\$ 5,000.00	\$ 3,000.00	\$ 5,000.00	0% ✓
Operations	\$ 40.00	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	0% ✓
TOTAL	\$ 3,040.00	\$ 3,000.00	\$ 6,000.00	\$ 3,000.00	\$ 6,000.00	0%

ANIMAL CONTROL						
Contract Services	\$ 21,500.00	\$ 23,000.00	\$ 25,000.00	\$ 18,375.00	\$ 25,000.00	0% ✓
Operations	\$ -	\$ 87.00	\$ 500.00	\$ -	\$ 500.00	0% ✓
TOTAL	\$ 21,500.00	\$ 23,087.00	\$ 25,500.00	\$ 18,375.00	\$ 25,500.00	0%

PUBLIC SAFETY	\$ 733,035.00	\$ 747,104.00	\$ 749,150.00	\$ 638,219.00	\$ 785,500.00	5%
TOTAL						

BUDGET
CITY OF MOUNTAIN IRON
PUBLIC WORKS

STREETS	2021	2022	2023	2023	2024	
	ACTUAL	ACTUAL	BUDGET	YTD	BUDGET	%
Salaries	\$ 381,791.00	\$ 384,036.00	\$ 400,000.00	\$ 297,731.00	\$ 400,000.00	0% ✓
Payroll Taxes	\$ 65,164.00	\$ 60,657.00	\$ 65,000.00	\$ 45,072.00	\$ 65,000.00	0% ✓
Insurance-Group	\$ 159,074.00	\$ 192,277.00	\$ 170,000.00	\$ 143,950.00	\$ 190,000.00	12% ✓
Utilities	\$ 52,836.00	\$ 47,617.00	\$ 55,000.00	\$ 36,919.00	\$ 55,000.00	0% ✓
Maintenance	\$ 132,167.00	\$ 135,598.00	\$ 85,000.00	\$ 50,664.00	\$ 90,000.00	6% ✓
Supplies	\$ 37,152.00	\$ 51,145.00	\$ 40,000.00	\$ 29,335.00	\$ 40,000.00	0% ✓
Operations	\$ 86,705.00	\$ 83,555.00	\$ 50,000.00	\$ 79,627.00	\$ 60,000.00	20% ✓
TOTAL	\$ 914,889.00	\$ 954,885.00	\$ 865,000.00	\$ 683,298.00	\$ 900,000.00	4%

BUILDINGS	2021	2022	2023	2023	2024	
	ACTUAL	ACTUAL	BUDGET	YTD	BUDGET	%
Salaries	\$ 62,726.00	\$ 72,767.00	\$ 75,000.00	\$ 58,927.00	\$ 75,000.00	0% ✓
Payroll Taxes	\$ 11,994.00	\$ 13,271.00	\$ 13,000.00	\$ 10,546.00	\$ 13,000.00	0% ✓
Insurance-Group	\$ 16,405.00	\$ 19,828.00	\$ 27,000.00	\$ 19,832.00	\$ 27,000.00	0% ✓
Utilities	\$ 32,126.00	\$ 34,381.00	\$ 45,000.00	\$ 22,516.00	\$ 45,000.00	0% ✓
Communications	\$ 1,846.00	\$ 1,963.00	\$ 2,000.00	\$ 1,157.00	\$ 2,000.00	0% ✓
Supplies	\$ 15,645.00	\$ 15,587.00	\$ 32,000.00	\$ 11,892.00	\$ 32,000.00	0% ✓
Operations	\$ 77,118.00	\$ 79,572.00	\$ 38,000.00	\$ 52,588.00	\$ 50,000.00	32% ✓
TOTAL	\$ 217,860.00	\$ 237,369.00	\$ 232,000.00	\$ 177,458.00	\$ 244,000.00	5%

PUBLIC WORKS						
TOTAL	\$1,132,749.00	\$1,192,254.00	\$1,097,000.00	\$ 860,756.00	\$1,144,000.00	4%

BUDGET
CITY OF MOUNTAIN IRON
CULTURE AND RECREATION

CAMPGROUND	2021	2022	2023	2023	2024	%
	ACTUAL	ACTUAL	BUDGET	YTD	BUDGET	
Salaries	\$ 22,074.00	\$ 23,709.00	\$ 32,000.00	\$ 31,093.00	\$ 32,000.00	0% ✓
Payroll Taxes	\$ 4,146.00	\$ 3,223.00	\$ 4,000.00	\$ 3,879.00	\$ 4,000.00	0% ✓
Insurance-Group	\$ 6,473.00	\$ 6,566.00	\$ 7,000.00	\$ 9,107.00	\$ 10,000.00	43% ✓
Utilities	\$ 12,063.00	\$ 14,294.00	\$ 11,000.00	\$ 12,098.00	\$ 11,000.00	0% ✓
Operations	\$ 52,533.00	\$ 49,807.00	\$ 33,000.00	\$ 51,173.00	\$ 35,000.00	6% ✓
Advertising	\$ 100.00	\$ 100.00	\$ 1,000.00	\$ -	\$ 1,000.00	0% ✓
TOTAL	\$ 97,389.00	\$ 97,699.00	\$ 88,000.00	\$ 107,350.00	\$ 93,000.00	6%

RECREATION DEPARTMENT						
	2021	2022	2023	2023	2024	%
	ACTUAL	ACTUAL	BUDGET	YTD	BUDGET	
Salaries	\$ 100,199.00	\$ 115,880.00	\$ 105,000.00	\$ 104,813.00	\$ 110,000.00	5% ✓
Payroll Taxes	\$ 15,300.00	\$ 15,928.00	\$ 13,000.00	\$ 13,440.00	\$ 13,000.00	0% ✓
Insurance-Group	\$ 43,021.00	\$ 44,572.00	\$ 36,000.00	\$ 35,799.00	\$ 40,000.00	11% ✓
Utilities	\$ 7,886.00	\$ 6,600.00	\$ 11,000.00	\$ 6,082.00	\$ 11,000.00	0% ✓
Maintenance	\$ 3,274.00	\$ 4,510.00	\$ 12,000.00	\$ 2,675.00	\$ 12,000.00	0% ✓
Operations	\$ 22,600.00	\$ 41,374.00	\$ 25,000.00	\$ 26,328.00	\$ 25,000.00	0% ✓
Baseball/Softball	\$ 11,307.00	\$ 19,358.00	\$ 7,000.00	\$ 18,616.00	\$ 10,000.00	43% ✓
Special Events	\$ 36,914.00	\$ 19,255.00	\$ 35,000.00	\$ 32,089.00	\$ 35,000.00	0% ✓
TOTAL	\$ 240,501.00	\$ 267,477.00	\$ 244,000.00	\$ 239,842.00	\$ 256,000.00	5%

LIBRARY						
	2021	2022	2023	2023	2024	%
	ACTUAL	ACTUAL	BUDGET	YTD	BUDGET	
Salaries	\$ 111,550.00	\$ 113,655.00	\$ 100,000.00	\$ 88,141.00	\$ 105,000.00	5% ✓
Payroll Taxes	\$ 16,848.00	\$ 16,681.00	\$ 16,000.00	\$ 13,041.00	\$ 16,000.00	0% ✓
Insurance-Group	\$ 31,622.00	\$ 33,320.00	\$ 35,000.00	\$ 26,641.00	\$ 40,000.00	14% ✓
Utilities	\$ 6,115.00	\$ 8,319.00	\$ 8,000.00	\$ 5,008.00	\$ 8,000.00	0% ✓
Books	\$ 22,641.00	\$ 27,041.00	\$ 22,000.00	\$ 15,695.00	\$ 22,000.00	0% ✓
Communications	\$ 4,461.00	\$ 1,874.00	\$ 5,000.00	\$ 3,902.00	\$ 5,000.00	0% ✓
Operations	\$ 39,979.00	\$ 27,633.00	\$ 14,000.00	\$ 16,003.00	\$ 15,000.00	7% ✓
TOTAL	\$ 233,216.00	\$ 228,523.00	\$ 200,000.00	\$ 168,431.00	\$ 211,000.00	6%

CULTURE AND RECREATION						
	2021	2022	2023	2023	2024	%
	ACTUAL	ACTUAL	BUDGET	YTD	BUDGET	
TOTAL	\$ 571,106.00	\$ 593,699.00	\$ 532,000.00	\$ 515,623.00	\$ 560,000.00	5%

BUDGET
CITY OF MOUNTAIN IRON
GENERAL GOVERNMENT

GENERAL GOVERNMENT	2021	2022	2023	2023	2024	%
	ACTUAL	ACTUAL	BUDGET	YTD	BUDGET	
Cash Short and Over	\$ 183.00	\$ 99.00	\$ 10.00	\$ (99.00)	\$ 10.00	0% ✓
Cemeteries	\$ 6,000.00	\$ 6,000.00	\$ 12,000.00	\$ 6,000.00	\$ 12,000.00	0% ✓
Retire/Pension Contrib.	\$ 280,548.00	\$ 532,124.00	\$ 500,000.00	\$ 402,661.00	\$ 525,000.00	5% ✓
Public Expense	\$ 273.00	\$ 318.00	\$ 7,990.00	\$ 257.00	\$ 990.00	-88% ✓
Promotion and Tourism	\$ 3,706.00	\$ 6,163.00	\$ 3,000.00	\$ 1,076.00	\$ 3,000.00	0% ✓
Intergovernmental Coop	\$ 13,570.00	\$ 20,902.00	\$ -	\$ 15,949.00	\$ 20,000.00	0% ✓
Contribution - QCJRA	\$ 6,577.00	\$ -	\$ 6,600.00	\$ -	\$ 6,600.00	0% ✓
Planning	\$ -	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00	0% ✓
Televise Meetings	\$ 14,500.00	\$ 16,300.00	\$ 20,000.00	\$ 7,250.00	\$ 20,000.00	0% ✓
Grants	\$ 56,507.00	\$ -	\$ -	\$ -	\$ -	0% ✓
Tax Abatement	\$ 8,500.00	\$ 8,500.00	\$ 19,000.00	\$ 18,500.00	\$ 19,000.00	0% ✓
TOTAL	\$ 390,364.00	\$ 590,406.00	\$ 573,600.00	\$ 451,594.00	\$ 611,600.00	7% ✓
TRANSFERS						
Capital Improvement	\$ 367,014.00	\$ 376,704.00	\$ 478,694.00	\$ 354,528.00	\$ 553,160.00	16% ✓
Debt Service	\$ 50,000.00	\$ 45,833.00	\$ 50,000.00	\$ -	\$ -	-100% ✓
TOTAL	\$ 417,014.00	\$ 422,537.00	\$ 528,694.00	\$ 354,528.00	\$ 553,160.00	5% ✓
GENERAL GOVERNMENT						
TOTAL	\$ 807,378.00	\$ 1,012,943.00	\$ 1,102,294.00	\$ 806,122.00	\$ 1,164,760.00	6% ✓
TOTAL EXPENDITURES	\$ 3,897,319.00	\$ 4,233,175.00	\$ 4,136,444.00	\$ 3,297,571.00	\$ 4,346,260.00	5% ✓

**CITY OF MOUNTAIN IRON
CHARITABLE GAMBLING**

REVENUE	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD	2023 BUDGET
Interest Earnings	\$ -	\$ 1.00	\$ -	\$ -	\$ -
Gambling Proceeds	\$ 3,339.00	\$ 3,459.00	\$ 2,000.00	\$ 2,590.00	\$ 2,500.00 ✓
TOTAL REVENUE	\$ 3,339.00	\$ 3,460.00	\$ 2,000.00	\$ 2,590.00	\$ 2,500.00
EXPENSES					
Allowable Expenditures	\$ 950.00	\$ 1,500.00	\$ 1,500.00	\$ 1,000.00	\$ 2,500.00 ✓
Administration	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 950.00	\$ 1,500.00	\$ 1,500.00	\$ 1,000.00	\$ 2,500.00

2024 Capital Improvement Budget

REVENUE	2024
Grants	\$ 500,000.00
Carry Over	\$ 100,000.00
Utilities	\$ 200,000.00
General Fund	\$ 553,160.00 ✓
TOTAL	\$ 1,353,160.00

EXPENDITURE	Department	Projects	Carry Over	Grants	Utilities	TOTAL
Building Impvemtns 301-41-1110-524	Buildings	\$ 65,000.00				\$ 65,000.00 ✓
Improvements 604-49-5600-550	Electric				\$ 200,000.00	\$ 200,000.00 ✓
Enterprise Dr NE 301-43-1100-562	Streets	\$ 300,000.00	\$ 301-33-1122-015	\$ 300,000.00	301-33-3422-019	\$ 600,000.00 ✓
Drainage 301-43-1100-603	Streets		\$ 100,000.00	\$ 100,000.00	301-33-3422-054	\$ 200,000.00 ✓
Fire Equipment 301-42-1210-551	Fire	\$ 50,000.00				\$ 50,000.00 ✓
Water Improvemtns 301-49-4000-557	Streets W	\$ 100,000.00		\$ 100,000.00	301-33-3422-051	\$ 200,000.00 ✓
Technology 301-41-1400-551	Admin	\$ 20,000.00				\$ 20,000.00 ✓
Mower 301-45-1202-543	Parks	\$ 25,000.00				\$ 25,000.00 ✓
OVERALL 2024 TOTAL		\$ 560,000.00	\$ 100,000.00	\$ 500,000.00	\$ 200,000.00	\$ 1,360,000.00

CITY OF MOUNTAIN IRON
DEBT SERVICE FUND

	2020	2021	2022	2022	2023	2024
REVENUE	ACTUAL	ACTUAL	BUDGET	YTD	BUDGET	BUDGET
Interest Earnings	\$ 21,085.00	\$ 302.00	\$ 15,000.00	\$ (3,208.00)	\$ 15,000.00	✓
Special Assessments	\$ 10,774.00	\$ 31,707.00	\$ 20,000.00	\$ 66.00	\$ 20,000.00	✓
Bond Proceeds	\$ 564,585.00	\$ -	\$ -	\$ 27,750.00	\$ 30,000.00	✓
General Fund	\$ 116,667.00	\$ 50,000.00	\$ 50,000.00	\$ 37,500.00	\$ -	

TOTAL REVENUE \$ 713,111.00 \$ 82,009.00 \$ 85,000.00 \$ 62,108.00 \$ ~~65,000.00~~
~~30,000.00~~

EXPENSES

Principal - 2016 Refunding	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00	✓
Interest - 2016 Refunding	\$ 7,512.00	\$ 7,147.00	\$ 7,000.00	\$ 6,416.00	\$ 7,000.00	✓
Pumper Truck Lease	\$ -	\$ 62,504.00	\$ 50,000.00	\$ 60,000.00	\$ 60,000.00	✓
Pumper Truck Lease Int	\$ -	\$ 7,147.00	\$ 19,910.00	\$ 14,554.00	\$ 14,000.00	✓
Agent Fees	\$ 495.00	\$ 495.00	\$ 1,000.00	\$ 495.00	\$ 1,000.00	✓

TOTAL EXPENSES \$ 53,007.00 \$ 122,293.00 \$ 122,910.00 \$ 126,465.00 \$ 127,000.00

**CITY OF MOUNTAIN IRON
WATER DEPARTMENT**

REVENUES	2021	2022	2023	2023	2024
	ACTUAL	YTD	BUDGET	YTD	BUDGET
Interest Earnings	\$ (4.00)	\$ (193.00)	\$ 4,000.00	\$ 539.00	\$ 4,000.00 ✓
Other	\$ 554,932.00	\$ 225.00	\$ -	\$ -	\$ -
Charges for Services	\$ 371,811.00	\$ 324,984.00	\$ 350,000.00	\$ 244,447.00	\$ 350,000.00 ✓
TOTAL REVENUES	\$ 926,739.00	\$ 325,016.00	\$ 354,000.00	\$ 244,986.00	\$ 354,000.00
EXPENDITURES					
Salaries	\$ 76,314.00	\$ 67,603.00	\$ 80,000.00	\$ 46,004.00	\$ 80,000.00 ✓
Employee Benefits	\$ 46,592.00	\$ 44,588.00	\$ 40,000.00	\$ 32,941.00	\$ 40,000.00 ✓
Insurance	\$ 6,175.00	\$ 5,825.00	\$ 6,000.00	\$ 7,209.00	\$ 6,000.00 ✓
Miscellaneous	\$ 29,794.00	\$ 26,190.00	\$ 15,000.00	\$ 19,906.00	\$ 15,000.00 ✓
OPEB	\$ 23,359.00	\$ -	\$ -	\$ -	\$ -
Repairs and Maintenance	\$ 44,669.00	\$ 45,656.00	\$ 25,000.00	\$ 42,043.00	\$ 25,000.00 ✓
Supplies	\$ 7,130.00	\$ 17,188.00	\$ 10,000.00	\$ 8,748.00	\$ 10,000.00
Telephone	\$ 74.00	\$ 97.00	\$ 1,000.00	\$ 109.00	\$ 1,000.00 ✓
Utilities	\$ 33,254.00	\$ 31,478.00	\$ 30,000.00	\$ 20,266.00	\$ 30,000.00 ✓
Depreciation	\$ 119,956.00	\$ 75,000.00	\$ 75,000.00	\$ 56,250.00	\$ 75,000.00 ✓
Interest Expense	\$ 25,657.00	\$ 23,297.00	\$ 35,000.00	\$ 22,399.00	\$ 25,000.00 ✓
Principal	\$ -	\$ 124,973.00	\$ -	\$ 82,725.00	\$ 80,000.00 ✓
Capital Outlay	\$ -	\$ 374,754.00	\$ 37,000.00	\$ 41,379.00	\$ 27,000.00 ✓
TOTAL EXPENDITURES	\$ 412,974.00	\$ 836,649.00	\$ 354,000.00	\$ 379,979.00	\$ 414,000.00

**CITY OF MOUNTAIN IRON
WASTE WATER DEPARTMENT**

REVENUES	2021	2022	2023	2023	2024
	ACTUAL	ACTUAL	BUDGET	YTD	BUDGET
Interest Earnings	\$ 153.00	\$ 290.00	\$ 5,000.00	\$ 2,228.00	\$ 5,000.00 ✓
Other	\$ 722.00	\$ 535,973.00	-	\$ 614.00	\$ -
Charges for Services	\$ 510,782.00	\$ 448,580.00	\$ 440,000.00	\$ 336,079.00	\$ 440,000.00 ✓
TOTAL REVENUES	\$ 511,657.00	\$ 984,843.00	\$ 445,000.00	\$ 338,921.00	\$ 445,000.00

EXPENDITURES

Salaries	\$ 120,460.00	\$ 125,097.00	\$ 110,000.00	\$ 99,200.00	\$ 110,000.00 ✓
Employee Benefits	\$ 78,866.00	\$ 96,653.00	\$ 65,000.00	\$ 70,242.00	\$ 65,000.00 ✓
Contract Services	\$ 37,356.00	\$ 32,394.00	\$ 25,000.00	\$ 24,521.00	\$ 25,000.00 ✓
Insurance	\$ 7,978.00	\$ 7,812.00	\$ 7,000.00	\$ 7,409.00	\$ 7,000.00 ✓
Miscellaneous	\$ 42,073.00	\$ 47,727.00	\$ 20,000.00	\$ 44,832.00	\$ 20,000.00
OPEB	\$ 17,311.00	\$ -	\$ -	\$ -	\$ -
Maintenance and Repairs	\$ 12,126.00	\$ 5,843.00	\$ 10,000.00	\$ 17,714.00	\$ 10,000.00 ✓
Supplies	\$ 23,981.00	\$ 22,260.00	\$ 13,000.00	\$ 18,194.00	\$ 13,000.00 ✓
Telephone	\$ 1,964.00	\$ 2,277.00	\$ 2,000.00	\$ 1,075.00	\$ 2,000.00 ✓
Utilities	\$ 63,116.00	\$ 58,754.00	\$ 60,000.00	\$ 41,000.00	\$ 60,000.00 ✓
Depreciation	\$ 178,109.00	\$ 100,000.00	\$ 100,000.00	\$ 75,000.00	\$ 100,000.00 ✓
Debt Service	\$ 6,579.00	\$ 71,031.00	\$ 37,000.00	\$ 65,168.00	\$ 37,000.00 ✓
Capital Outlay	\$ 1,277.00	\$ 269,171.00	\$ 13,000.00	\$ 79,703.00	\$ 13,000.00 ✓
TOTAL EXPENDITURES	\$ 591,196.00	\$ 839,019.00	\$ 462,000.00	\$ 544,058.00	\$ 462,000.00

**CITY OF MOUNTAIN IRON
REFUSE AND RECYCLING DEPARTMENT**

REVENUES	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD	2024 BUDGET
Interest Earnings	\$ 52.00	\$ 279.00	\$ 5,000.00	\$ 3,656.00	\$ 5,000.00 ✓
Other	\$ 5,176.00	\$ 626.00	\$ -	\$ -	\$ -
Charges for Services	\$ 609,521.00	\$ 556,353.00	\$ 460,000.00	\$ 417,404.00	\$ 460,000.00 ✓
TOTAL REVENUES	\$ 614,749.00	\$ 557,258.00	\$ 465,000.00	\$ 421,060.00	\$ 465,000.00

EXPENDITURES	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD	2024 BUDGET
Salaries	\$ 94,101.00	\$ 89,400.00	\$ 122,000.00	\$ 67,385.00	\$ 122,000.00 ✓
Employee Benefits	\$ 43,392.00	\$ 56,787.00	\$ 65,000.00	\$ 56,276.00	\$ 65,000.00 ✓
Insurance	\$ 19,604.00	\$ 18,140.00	\$ 10,000.00	\$ 18,604.00	\$ 10,000.00 ✓
Miscellaneous	\$ 36,148.00	\$ 33,160.00	\$ 13,000.00	\$ 26,991.00	\$ 13,000.00
OPEB	\$ 75,990.00	\$ -	\$ -	\$ -	\$ -
Repairs and Maintenance	\$ 53,084.00	\$ 28,854.00	\$ 12,000.00	\$ 41,940.00	\$ 12,000.00 ✓
County Fees	\$ 213,783.00	\$ 223,651.00	\$ 197,000.00	\$ 124,066.00	\$ 197,000.00 ✓
Supplies	\$ 25,725.00	\$ 30,855.00	\$ 20,000.00	\$ 20,062.00	\$ 20,000.00 ✓
Depreciation	\$ 62,958.00	\$ 25,000.00	\$ 25,000.00	\$ 18,750.00	\$ 25,000.00 ✓
Telephone	\$ 1,085.00	\$ 944.00	\$ 1,000.00	\$ 550.00	\$ 1,000.00 ✓
Capital Outlay	\$ -	\$ 31,301.00	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 625,870.00	\$ 538,092.00	\$ 465,000.00	\$ 374,624.00	\$ 465,000.00

**CITY OF MOUNTAIN IRON
ELECTRIC DEPARTMENT**

REVENUES	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 YTD	2024 BUDGET
Interest Earnings	\$ -	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00 ✓
Other	\$ 3,326.00	\$ 29,855.00	\$ -	\$ 447.00	\$ -
Charges for Services	\$ 2,895,611.00	\$ 2,458,671.00	\$ 2,500,000.00	\$ 1,983,072.00	\$ 2,500,000.00 ✓
TOTAL REVENUES	\$ 2,898,937.00	\$ 2,488,526.00	\$ 2,501,000.00	\$ 1,983,519.00	\$ 2,501,000.00

EXPENDITURES

Cost of Sales	\$ 2,250,408.00	\$ 1,576,959.00	\$ 1,400,000.00	\$ 1,432,498.00	\$ 1,400,000.00 ✓
Salaries	\$ 273,938.00	\$ 245,223.00	\$ 350,000.00	\$ 188,589.00	\$ 350,000.00 ✓
Employee Benefits	\$ 159,046.00	\$ 148,758.00	\$ 150,000.00	\$ 113,440.00	\$ 150,000.00 ✓
Insurance	\$ 20,717.00	\$ 19,812.00	\$ 15,000.00	\$ 19,242.00	\$ 15,000.00
Miscellaneous	\$ 66,494.00	\$ 75,521.00	\$ 35,000.00	\$ 69,265.00	\$ 35,000.00
OPEB	\$ 109,743.00	\$ -	\$ -	\$ -	\$ -
Repairs and Maintenance	\$ 49,964.00	\$ 28,513.00	\$ 75,000.00	\$ 14,054.00	\$ 75,000.00 ✓
Supplies	\$ 38,765.00	\$ 27,561.00	\$ 25,000.00	\$ 11,785.00	\$ 25,000.00 ✓
Telephone	\$ 5,848.00	\$ 4,805.00	\$ 4,000.00	\$ 1,792.00	\$ 4,000.00 ✓
Depreciation Expense	\$ 67,892.00	\$ 45,833.00	\$ 50,000.00	\$ 37,500.00	\$ 50,000.00
Debt Service	\$ 334.00	\$ 343.00	\$ 300,000.00	\$ 225,000.00	\$ 300,000.00 ✓
CIP	\$ 26,819.00	\$ 18,270.00	\$ 22,000.00	\$ 6,966.00	\$ 22,000.00 ✓
Capital Outlay	\$ 3,722.00	\$ 97,903.00	\$ 75,000.00	\$ 87,158.00	\$ 75,000.00 ✓
TOTAL EXPENDITURES	\$ 3,073,690.00	\$ 2,289,501.00	\$ 2,501,000.00	\$ 2,207,289.00	\$ 2,501,000.00